

HOUSING REVENUE ACCOUNT SUMMARY

	ACTUAL 2017/18 £	ORIGINAL BUDGET 2018/19 £	WORKING BUDGET 2018/19 £	ORIGINAL BUDGET 2019/20 £
SUMMARY OF EXPENDITURE				
SUPERVISION AND MANAGEMENT	9,013,049	9,589,250	9,890,880	9,383,960
SPECIAL SERVICES	4,361,272	4,583,620	4,664,490	4,573,260
RENT, RATES, TAXES AND OTHER CHARGES	506,635	390,600	483,350	485,450
REPAIRS AND MAINTENANCE ⁽¹⁾	5,254,612	6,324,680	6,349,110	6,226,170
CORPORATE AND DEMOCRATIC COSTS	210,694	344,280	0	352,060
CONTRIBUTION TO THE BAD DEBT PROVISION	146,139	255,270	255,270	217,620
TOTAL EXPENDITURE	19,492,401	21,487,700	21,643,100	21,238,520
SUMMARY OF INCOME				
RENTAL INCOME:				
DWELLING RENTS	(39,680,054)	(39,587,650)	(39,353,930)	(39,254,050)
NON DWELLING RENTS	(192,892)	(123,920)	(124,020)	(110,490)
	(39,872,946)	(39,711,570)	(39,477,950)	(39,364,540)
CHARGES FOR SERVICES & FACILITIES - TENANTS	(1,716,795)	(1,950,940)	(1,977,380)	(2,104,430)
LEASEHOLDER SERVICE CHARGES	(856,933)	(912,820)	(1,051,190)	(940,810)
CONTRIBUTIONS TOWARDS EXPENDITURE	(360,440)	(304,260)	(295,560)	(324,180)
REIMBURSEMENT OF COSTS	(342,514)	(358,010)	(325,510)	(358,010)
RECHARGE INCOME (GF & CAPITAL)	(1,617,833)	(1,646,880)	(1,646,880)	(1,741,540)
TOTAL INCOME	(44,767,460)	(44,884,480)	(44,774,470)	(44,833,510)
DEPRECIATION	11,620,202	11,792,190	11,792,190	12,156,450
INTEREST PAYABLE	7,016,875	6,960,140	6,867,010	6,960,390
INTEREST RECEIVABLE	(287,341)	(274,360)	(384,110)	(392,460)
NET (SURPLUS)/DEFICIT FOR YEAR	(6,925,323)	(4,918,810)	(4,856,280)	(4,870,610)
APPROPRIATIONS:				
REVENUE CONTRIBUTION TO CAPITAL OUTLAY	60,230	7,675,440	7,675,440	13,946,930
SELF FINANCING CONTRIBUTION TO DEBT REPAYMENT	2,500,000	0	1,241,760	0
HOUSING REVENUE ACCOUNT BALANCE				
NET EXPENDITURE/(INCOME) FOR YEAR	(4,365,093)	2,756,630	4,060,920	9,076,320
BALANCE B/FWD 1 APRIL	(19,749,571)	(24,114,664)	(24,114,664)	(20,053,744)
HRA BALANCE C/FWD 31 MARCH	(24,114,664)	(21,358,034)	(20,053,744)	(10,977,424)